

**ARTIS REAL ESTATE INVESTMENT TRUST
DISTRIBUTION REINVESTMENT AND UNIT PURCHASE PLAN
AUTHORIZATION**

**For Use by Holders of Units that are Registered Directly with CIBC
Mellon Trust Company (the "Plan Agent") (excluding U.S. residents,
who are not eligible to participate in the Plan)**

I hereby agree to participate in the Distribution Reinvestment and Unit Purchase Plan (the "Plan") and authorize ARTIS REAL ESTATE INVESTMENT TRUST (the "REIT") to forward to the Plan Agent, funds, as indicated below, to purchase new units (the "Plan Units") of the REIT in accordance with the terms and conditions set forth in the Plan. I understand that I may terminate my participation in the Plan at any time by notifying the Plan Agent and the REIT in writing

Please circle the appropriate number(s):

- (1) (a) Full distribution reinvestment - to have the cash distribution on all units registered in the name(s) of the undersigned reinvested

OR

(b) Partial distribution reinvestment to have the cash distribution on the units registered in the name(s) of the undersigned reinvested as follows (include percentage of holdings to be reinvested):

- (2) Optional contributions - in addition to the reinvestment of distributions under paragraph (1) above the undersigned wishes to participate in the Plan through the investment of optional cash payments and has enclosed a payment of \$_____ (\$1,000 minimum) to be used towards the purchase of Plan Units,

NOTE: The total of box 2 must NOT exceed the maximum contribution per month (\$10,000) or per year (\$120,000) for a beneficial Unitholder.

Optional cash payments made by holders of Units will be invested in Plan units on the first distribution payment date following receipt of payment. No interest will be paid on monies received as optional cash payments.

Dated this _____ day of _____, 20_____.

_____ Signature of Registered Holder of Units	_____ Address
_____ Signature of Registered Holder of Units	_____ Address
_____ Name (Please print)	_____ Telephone No.
	_____ Fax No.
	_____ E-mail Address