## **Winnipeg Airports Authority Inc**

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## Winnipeg Airports Authority Inc. Luxury Hotel Planned at Airport Campus

WINNIPEG – July 28, 2008 – Winnipeg Airports Authority Inc. is pleased to announce the construction of Winnipeg's foremost luxury hotel, a 100 room facility by Lakeview Management Inc. at the Winnipeg James Armstrong Richardson International Airport.

"We are thrilled to introduce the newest concepts in hotel service offerings with the establishment of the Grand Winnipeg Airport Hotel", said Jack Levit, CEO of Lakeview Management Inc. "The success of the Four Points by Sheraton airport property, combined with ongoing development on the airport campus makes this a great opportunity to meet the demands of today and the future."

"We are pleased to be working with Lakeview in bringing a world class hotel facility to the airport campus", said Barry Rempel, President & CEO of Winnipeg Airports Authority Inc. "Having a hotel with these amenities in such proximity to the new terminal building provides significant advantages as we continue marketing our airport and region to the world."

Building on today's best-in-class hotel concepts, the Grand Winnipeg Airport Hotel will set itself apart through a focus on architecture, design and service. From the moment guests step into the open and transparent hotel lobby with its world class restaurant and lounge, Lakeview Management Inc's commitment to excellence will be evident. In addition to spacious, contemporary rooms and suites outfitted with amenities such as 44" flat panel TV's, DVD players, free to guest movies and espresso makers, the Grand Winnipeg Airport Hotel will also offer a 2,500 square foot spa, a state-of-the-art exercise room, meeting space with capacities from 20 to 150 people, a sushi bar and a sky lounge.

The Grand Winnipeg Airport Hotel will be located north of the existing Four Points by Sheraton Hotel and west of the new airport Parkade with an anticipated opening date of 2010. The hotel is planned to be connected on ground level with the Four Points by Sheraton and will be directly across from the new terminal building.

Lakeview Management Inc. is a fully diversified real estate development company, with expertise in all aspects of property development, financing, design, construction and ongoing property management. Founded in 1964 by its CEO, Jack Levit, Lakeview's current efforts are focused on hotel development and management. Lakeview owns and/or manages 33 hotels across Canada.

Winnipeg Airports Authority is a non-share capital corporation responsible for the management and operation of Winnipeg James Armstrong Richardson International Airport and affiliate businesses. Net income is reinvested by WAA back into the community, primarily through airport development projects. WAA relies on revenues derived through the business of operating facilities and services without taxpayer involvement in funding of airport infrastructure improvements for our community.

Winnipeg Airports Authority serves our region by providing value to our customers and community. A source of pride for our community, we strive to be a leader in its growth and development.

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## **FURTHER INFORMATION:**

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